

Risk Disclosure Notice

1. Introduction

Trading in foreign exchange ("Forex"), Contracts for Difference ("CFDs"), and other derivative products on margin involves a high level of risk and is not suitable for all investors. Before deciding to trade, you should carefully consider your investment objectives, level of experience, financial situation, and risk tolerance.

Margin trading may result in losses that exceed your initial investment. You should only trade with funds you can afford to lose. Past performance is not a reliable indicator of future results.

Forex and derivative products are considered complex financial instruments due to their leverage, volatility, and pricing mechanisms. These products require a high level of understanding and experience and may not be readily realizable under certain market conditions.

CTZ Markets provides no guarantee, representation, or assurance regarding the performance or profitability of any trading account. The value of investments may fluctuate, and investors may sustain significant losses.

2. Appropriateness Assessment

Before providing access to a trading account, CTZ Markets conducts an appropriateness assessment in accordance with Seychelles regulatory requirements. This assessment considers your trading experience, financial knowledge, and financial resources.

This assessment does not guarantee that trading is suitable for you, nor does it protect you from losses. You remain solely responsible for your trading decisions, education, and risk management. We strongly recommend that clients make use of demo accounts before trading with real funds.

3. Margin Trading and Leverage Risk

Margin trading allows you to control larger positions with a relatively small amount of capital. While leverage can magnify gains, it also significantly increases losses.

Key risks include:

- Small market movements may result in substantial gains or losses.
- Margin calls may occur if account equity falls below required levels.

- Positions may be closed automatically without notice to prevent further losses.
- You may be required to deposit additional funds at short notice.

Risk management tools such as stop-loss or limit orders may help reduce risk; however, they are not guaranteed and may fail during volatile or illiquid market conditions.

4. Market Risk

Financial markets can experience rapid and unpredictable price movements due to:

- Interest rate decisions
- Political or economic announcements
- Geopolitical events
- Market sentiment and speculation

These events may cause extreme volatility, reduced liquidity, or sudden price gaps, resulting in losses that may exceed expectations. Prices may move sharply before risk-management measures can be executed.

5. Gapping Risk

Gapping occurs when market prices move significantly between trading sessions or during periods of low liquidity. In such cases:

- Stop-loss orders may not be executed at the requested level
- Orders may be filled at the next available market price
- Losses may be substantially higher than anticipated

Gapping commonly occurs during market openings, weekends, holidays, or following major news events.

6. Exchange Rate (Currency) Risk

Trading instruments denominated in currencies different from your account's base currency are exposed to exchange rate fluctuations. Changes in currency values may:

- Affect profits and losses independently of market movements
- Increase volatility and risk exposure
- Amplify gains or losses when leverage is applied

7. Liquidity Risk

Liquidity refers to the ability to execute trades at desired prices. Reduced liquidity may result in:



- Slippage
- Partial order execution
- Order rejection
- Wider bid-ask spreads

Liquidity risk is heightened during periods of market stress, extreme volatility, or when trading less liquid instruments.

8. Weekend and Holiday Risk

Markets are generally closed during weekends and public holidays. During these periods:

- Trading is not possible
- Orders cannot be placed or modified
- Significant price gaps may occur when markets reopen

Any losses arising from price movements during non-trading periods are solely the client's responsibility.

9. Credit and Counterparty Risk

CTZ Markets executes transactions through third-party banks, payment providers, and liquidity partners. While client fund protection measures are implemented, risks remain, including:

- Insolvency or default of counterparties
- Delayed access to funds
- Disruption to trading services

Client funds are handled in accordance with applicable Seychelles regulations, but no system can eliminate counterparty risk entirely.

10. Regulatory Risk

Regulatory authorities may impose restrictions or changes that affect trading conditions, including:

- Trading bans or restrictions on certain instruments
- Mandatory position closures
- Increased margin requirements
- Suspension of trading activities

Such actions may occur without prior notice and may result in financial losses.

11. Risk Management Changes

CTZ Markets reserves the right to amend trading conditions at any time to manage risk, including:

- Adjusting margin requirements
- Limiting leverage
- Restricting or suspending trading instruments
- Closing positions where necessary

Clients may be required to take immediate action, including closing positions, which may result in losses.

12. Force Majeure and Extraordinary Events

CTZ Markets is not liable for losses resulting from force majeure events, including but not limited to:

- Natural disasters
- War or civil unrest
- Government actions
- Systemic technological failures
- Cybersecurity incidents

Such events may prevent the execution of orders or the management of open positions and may result in substantial financial losses.

13. Technology and Infrastructure Risk

Trading relies on technology and third-party systems that may experience failures, delays, or disruptions. CTZ Markets does not guarantee uninterrupted or error-free service and is not responsible for losses resulting from technical issues beyond its control.

Final Warning

Trading Forex and derivative products involves substantial risk and may result in the loss of all invested capital or more. You should only trade if you fully understand the risks involved and can afford to bear such losses.